WELCOME PORTUGAL

ISBOA





A GATEWAY TO EU CITIZENSHIP

EUROPEAN UNION

LISBOA







Numbers in 2018

27 MEMBER STATES AREA

4.42 MILLION

KM²

GDP REPRESENT 22% GLOBAL GDP

SCHENGEN ZONE FREELY

24 OFFICIAL LANGUAGES POPULATION + 513 MILLION EST. 2018

EURO ZONE

19

COUNTRIES

62 YEARS IN PEACE

28 EUROPEAN COUNTRIES PART OF THE EU

AUSTRIA BELGIUM **BULGARIA** CROATIA **CYPRUS CZECH REPUBLIC DENMARK ESTONIA FINLAND** FRANCE **GERMANY GREECE** HUNGARY **IRELAND** ITALY LATVIA LITHUANIA LUXEMBOURG MALTA **NETHERLANDS** POLAND PORTUGAL ROMANIA **SLOVAKIA** SLOVENIA

SCHENGEN AREA COUNTRIES

AUSTRIA BELGIUM CZECH REPUBLIC DENMARK **FSTONIA** FINLAND FRANCE **GERMANY** GREECE HUNGARY **ICELAND** ITALY LATVIA LIECHTENSTEIN LITHUANIA LUXEMBOURG MALTA **NETHERLANDS** NORWAY POLAND PORTUGAL SLOVAKIA SI OVENIA SPAIN **SWEDEN SWITZERLAND**

EUROZONE COUNTRIES

AUSTRIA BELGIUM **CYPRUS ESTONIA** FINLAND FRANCE **GERMANY** GREECE **IRELAND** ITALY LATVIA LITHUANIA LUXEMBOURG MAI TA THE NETHERLANDS PORTUGAL SLOVAKIA SLOVENIA

SPAIN

SPAIN

SWEDEN

UNITED KINGDOM*



^{*} UK is leaving EU on March 29, 2019 after its citizens voted pro such decision on June 2016.

"BEING A EUROPEAN CITIZEN MEANS YOU BENEFIT FROM ALL THE BEST THINGS:

A continent at peace
The world's biggest economy
The freedom to move"

VIVIANE REDING

Vice President - Justice, Fundamental Rights and Citizenship





At a glance



FREE MEDICAL COVERAGE



SAFETY FOOD STANDARD



NON DISCRIMATION



POWERFUL PASSPORT

VISA-WAIVER TO 150+ COUNTRIES



FREE MOVEMENT

LIVE, WORK AND STUDY ACROSS THE EU



FREE EDUCATION

MOST OF THE EU COUNTRIES



VOTING & BEING A CANDIDATE RIGHTS



Park A GATEWAY TO EU CITIZENSHIP EUROPEAN UNION Europe is a world leader in quality of life

EU27 2016 or latest available data Canada Life expectancy 1 80.7 Life expectancy 1 82.2 Happiness © 6.7 Happiness 9 7.3
Paid vacation 10 Paid vacation 22 Russia Maternity leave § 17.3 Maternity leave \$ 8.2 Life expectancy 1 70.5 Time not at work 15.5 Time not at work 14.4 Happiness © 6.0 Top 1% income share * 13.6 Top 1% income share * 10.3 Paid vacation 20 Maternity leave 20 Time not at work 3 15 op 1% income share 💌 20.2 Japan Life expectancy 1 83.7 Happiness 9 5.9 USA-Paid vacation 10 Life expectancy 1 79.3 Maternity leave § 9.4 Happiness @ 7.0 Time not at work 3 14.9 Paid vacation 🔼 0 Top 1% income share * 10.4 Maternity leave 🛕 0 Time not at work 3 14.5 Top 1% income share * 20.2 China Life expectancy 1 76.1 Brazil Happiness © 5.3 Life expectancy 1 75.0 Paid vacation 2 5 Happiness © 6.6 Maternity leave § 14 Time not at work → N/A Paid vacation 🔼 22 Maternity leave § 17 1% income share * 13.9 Time not at work 亦 15 Top 1% income share * 28.3 South Africa **Australia** Life expectancy 1 62.9 Life expectancy 🐧 82.8 Happiness **9** 4.8 Average life expectancy at birth, in years Happiness 9 7.3 Paid vacation 15 e Index (10 happiest) Paid vacation 20 Maternity leave \$ 10.2 Maternity leave 2.5 Minimum days of paid annual leave Time not at work ♣ N/A Time not at work 5 14.4 Top 1% income share 19.2 Full paid maternity leave, in weeks Top 1% income share * 9.1 Time devoted to leisure and personal care per day, in hours * % of national income of the top 1%



A GATEWAY TO EU CITIZENSHIP

PORTUGAL

LISBOA

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Lisbon

- · CAPITAL CITY
- · INTERNATIONAL **COMMERCIAL HUB**

Porto

- · 2ND LARGEST CITY & MOST PROSPEROUS CITY
- · KEY INDUSTRY: TOURISM AND HOSPITALITY

- · PORTUGAL BEACH DESTINATION
- · KEY INDUSTRY: HI-END SERVICE, HEAVEN FOR RETIRE PEOPLE

POPULATION 10.4 MILLION

KEY CITIES LISBON & PORTO

WORLD SAFETY INDEX **TOP 3**

WORLD ECONOMY **COMPETITIVENESS** INDEX 34 / 141







Why Portugal?



PERFECT WEATHER

Portugal has around 2,500 to 3,200 hours of sunshine a year, an average of 4-6 hrs in winter and 10-12 hrs in the summer.

(Min: 8°c - max: 25-28°c)



PERFECT HEALTHCARE

Portugal ranks 12th in the best public health systems in the world, ahead of high developed countries like the United Kingdom, Germany or Sweden, (Canada 30th and USA 37th). Portuguese among the world's healthiest people.



GOOD EDUCATION SYSTEM

Rank #16th Globally

Free studying until 18 years old. Most English fluency compared with France, Italy, Spain,...



BEST DESTINATION IN EUROPE

Porto and Lisbon namely 2 cities among Best Destinations in Europe Best Destination for retired people from EU to move to live here Cost of Living cheaper than most European countries.



POWERFUL PASSPORT

Rank 4th Globally

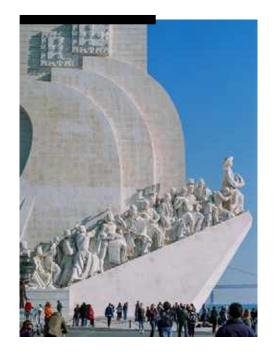
Visa free or visa on arrival access to over 160 countries and territories.





Lisbon City

A WORLD HERITAGE SITE BY **UNESCO** **10 MILLIONS**TOURISTS/YEAR







RECOGNIZED
AS "LEADING CITY
BREAK DESTINATION"
IN 2020

ONE OF EUROPE'S **LEADING CITY TOURIST BOARD**IN 2020



GOLDEN VISA PROGRAM

PORTUGAL

LISBOA

Park





THE FASTEST PROGRAM TO OBTAIN EU RESIDENCE PERMIT THROUGH INVESTMENT ACTIVITY IN PORTUGAL.

An official Portugal government program, enacted on 8th Oct 2012.

By 31st December 2019,
Portugal issued 22.214
resident permits to investors
and their family members.



GOLDEN VISA PROGRAM **PORTUGAL**

Statistic

ORGANIC LAW 2/2018

The time period for a foreign national to apply for Portuguese nationality has decreased from 6 years to 5 years.

9.389

RESIDENCE PERMITS TO INVESTORS 16.050

RESIDENCE PERMITS TO FAMILY MEMBERS

GOLDEN RESIDENCE PERMIT PROGRAMME(ARI)

Data from the 08th of October 2012 to the 31st of December 2020

9.389

RESIDENCE
PERMITS FOR
PURSUING
INVESTMENT
ACTIVITIES (ARI)

16.050 2013 576
2014 2395
RESIDENCE
PERMITS TO FAMILY
MEMBERS (FAMILY
REUNIFICATION) 2018 2500
2019 2192
2020 2043

TOTAL INVESTMENT

5 638 983 295,75€

541 155 223,88€BY CAPITAL TRANSFER

5 097 828 071,87€ BY PURCHASING A REAL ESTATE PROPERTY

MAIN NATIONALITIES

TURKEY 452

CHINA 4764 SOUTH AFRICA 394
BRAZIL 989 RUSSIA 359

8829 ARI BY ACQUIRING REAL ESTATE

(8061 by subparagraph iii) and 768 by subparagraph iv), of paragraph d), article 3 of Law 23/2007, of 4 July, as amended)

543 ARI BY TRANSFERING CAPITAL

17 ARI BY CREATING, AT LEAST, 10 JOB POSITIONS











Requirements



NO AGE LIMIT



NO MANAGEMENT EXPERIENCES



NO EDUCATION LIMIT



NO FINANCIAL PROOFS



NO INTERVIEW



VALID PASSPORT



LEGAL RESIDENT



VALID MEDICAL INSURANCE



07 DAYS OF STAY



5 YEARS OF INVESTMENT



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GOLDEN VISA PROGRAM **PORTUGAL**

The best things about Portugal

STRENGTH



ONLY 01 YEAR TO GET PORTUGAL/EU
RESIDENCE PERMITS



FREE EDUCATION FOR KIDS AND PROTECTED HEALTHCARE SYSTEM FOR PARENTS



VISA-FREE **TRAVEL**TO SCHENGEN AREA
(26 COUNTRIES)



NO WORLDWIDE INCOME TAXES



APPLY FOR EU
CITIZENSHIP, FREE-VISA
ACCESS TO 150+
COUNTRIES



LIVE, STUDY, WORK IN **EU** WITH FAMILY & CHILDREN



WE PRESENT YOU

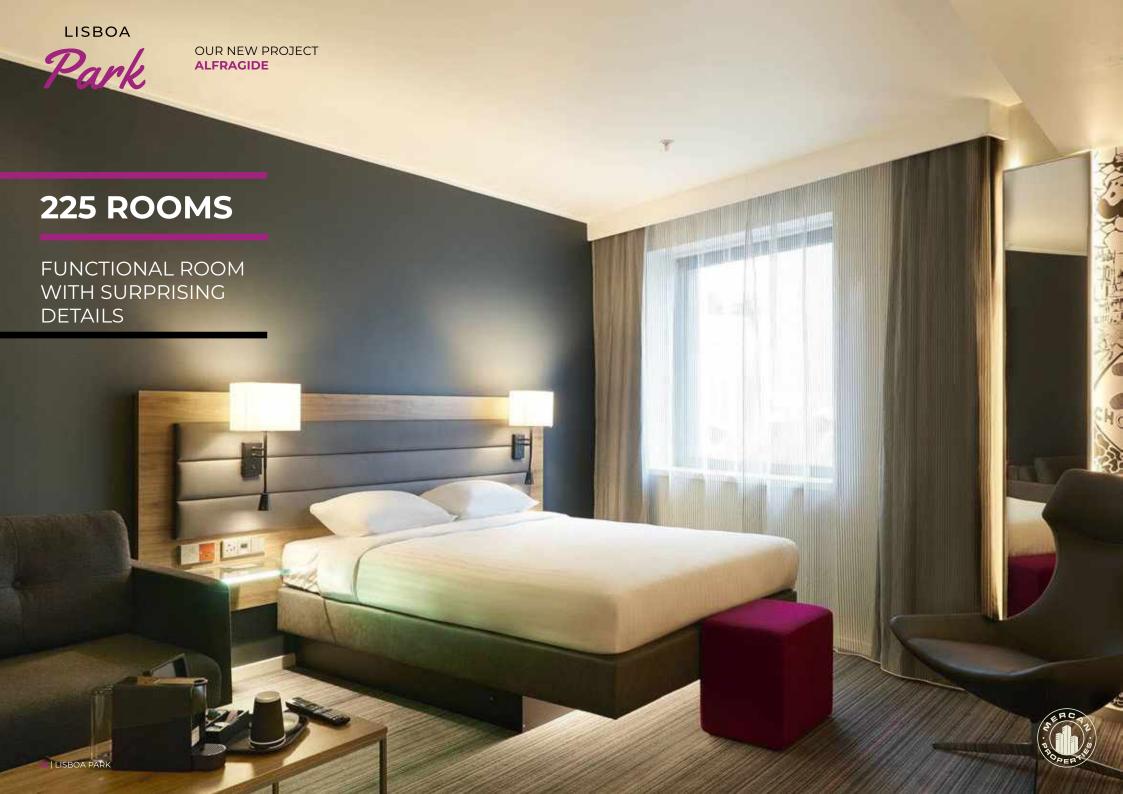
LISBOA PARK

LISBOA

Park















OUR NEW PROJECT **ALFRAGIDE**

Alfragide, a vibrant business center with high standards of living



BUSINESS HUB

Many international companies have based their activities here. Ikea, Vodafone and Samsung are just a few examples.



AMADORA SINTRA HOSPITAL

A modern health infrastructure with high standards of service and quality, serving the metropolitan region of Lisbon.



QUELUZ NATIONAL PALACE

An 18th-century palace that represents one of the last great Rococo buildings to be designed in Europe.











MONSANTO FOREST PARK

The largest green patch in the city, with almost 1000 ha, offering a well diversified tree-covered area to the Portuguese capital.



TAGUS RIVER

The banks of the river Tagus, just a few miles away, offer incomparable leisure areas with a cosmopolitan lifestyle, combining tradition and modernity.



LISBON

The Portuguese capital is today a metropolis of international standards with an economic, touristic and cultural activity in permanent growth.





Total Investment: 63M€ Investment amount: 350K€ Appraisal: 65,5M€

IMT PAID BY

DEVELOPER: 14.300€

Guaranteed return: 3%

· Guaranteed Buy Back: in 6 years

· 7 Days Free Stay per year

225

ROOMS

180

NEW INVESTORS

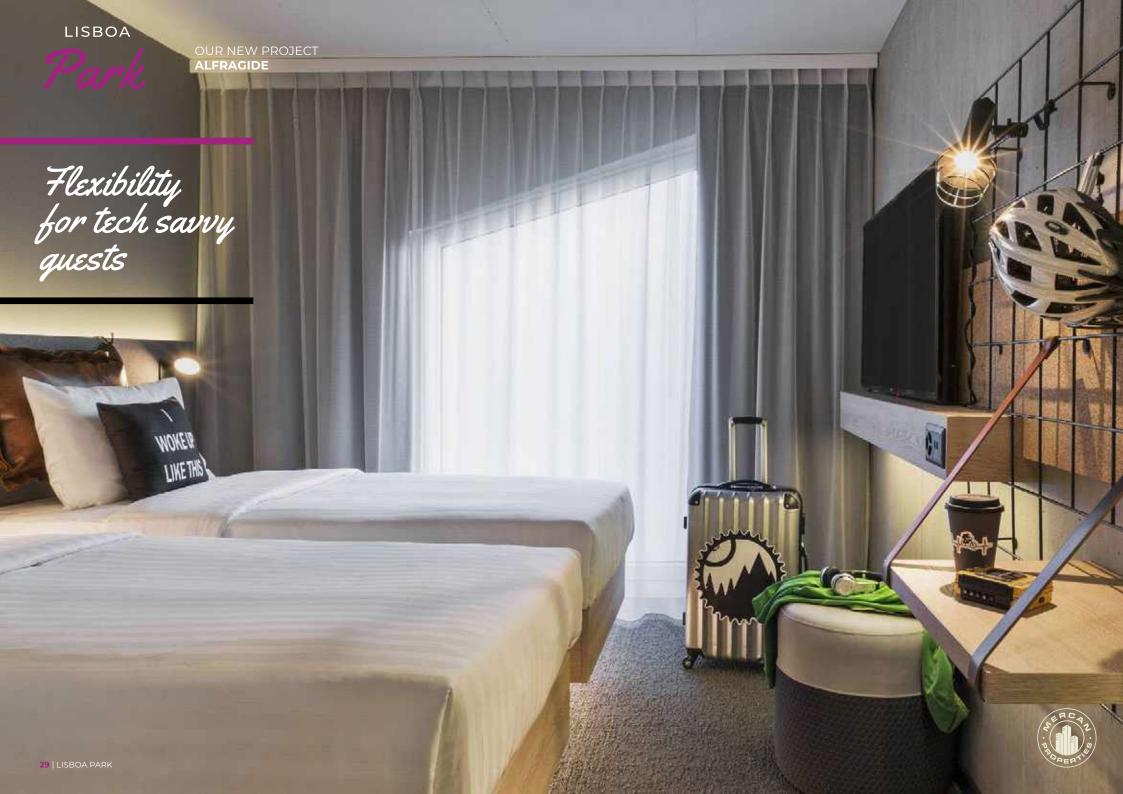












Park

OUR NEW PROJECT ALFRAGIDE

Spaces with an industrial chic look







Investment Overview

180

350.000€

CALL FOR ADDITIONAL INVESTORS

INVESTMENT

Scope of project

- · 3 Stars Hotel
- · 225 rooms

Project Benefits

- · 14.300€ IMT Paid by developer
- · VAT Paid by developer

Project Timeline

Call for investors: December 2021

Start of construction: first quarter 2022





FINANCIAL FORECAST

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Number of Rooms	225	225	225	225	225	225	225
Revenue per room	€33 307	€33 988	€36 460	€38 200	€39 571	€40 809	€41 690
RN's	61594	64058	67343	69806	70628	71449	71449
Occupancy Rate	75,00%	78,00%	82,00%	85,00%	86,00%	87,00%	87,00%
Av Price (no VAT)	€95	€93	€96	€98	€100	€102	€104
F&B	€1 387 675	€1 422 367	€1 457 926	€1 494 374	€1 531 734	€1 570 027	€1 609 278
Other	€255 000	€267 550	€280 726	€294 558	€309 080	€324 325	€340 332
Total Income	€7 494 081	€7 647 264	€8 203 532	€8 595 041	€8 903 563	€9 182 125	€9 380 279
Costs with personnel	€1 211 800	€1 229 977	€1 248 427	€1 267 153	€1 286 160	€1 305 453	€1 325 035
Departmental costs	€1 492 765	€1 552 476	€1 632 090	€1 691 801	€1 711 704	€1 731 608	€1 731 608
Other Costs	€388 549	€240 413	€246 423	€252 584	€258 898	€265 371	€272 005
A&G and S&M Expenses	€813 741	€850 593	€912 832	€969 521	€1 023 820	€1 039 802	€1 049 950
Total Costs	€3 906 855	€3 873 459	€4 039 772	€4 181 059	€4 280 583	€4 342 233	€4 378 597
Operational Result	€3 587 226	€3 773 806	€4 163 760	€4 413 982	€4 622 980	€4 839 892	€5 001 682
Operating Margin	47,87%	49,35%	50,76%	51,35%	51,92%	52,71%	53,32%
Total Management Fee	€554 065	€571 054	€618 365	€650 451	€676 327	€701 101	€719 098
Net Operating Profit	€3 033 161	€3 202 752	€3 545 395	€3 763 531	€3 946 653	€4 138 791	€2 041 148



Park

Project Appraisal

Formatos, Formadores e Consultores Associados, L.da João Manuel Vieira Fonseca, MRICS

Executive Summary

The current equity appraisal report was prepared at the request of the company Exclusiveuphory, L.da, taxnumber 515196320, Rua Quinta dos Medronheiros, 29, garagem 7, Charneca da Caparica e Sobreda, 2815-884 Sobreda.

The right to be evaluated is the absolute right to own and control the land and any buildings on it in perpetuity, subject only to any subordinate interests and any statutory or legally applicable restrictions, of an hotel with 225 rooms, to be built in Alfragide, a Moxy Hotel, in its 6th year of operation.

Based on the purpose of the evaluation, the adopted base value was "Investment value", which is no more than the value of an asset to the owner or a prospective owner for individual investment or operational objectives.

To estimate the value, the income approach was used.

The proposed value for the property is of 65.525.000 € (sixty-five million five hundred and twenty-five thousand).

It is recommended to read the "Assumptions" and "Special Assumptions" items.

The report is dated June 28, 2021.

The valuation date is June 28, 2021.



Park Portugal Golden Visa Program



FAMILY OF 2

INVESTMENT	€ 350 000
INVESTMENT COST	€ 2 913
EXPECTED ROI	€ 52 500
IMMIGRATION COST (independant of investment)	€ 29 150
OTHER FEES (Legal, Tax Representation)	€9900
TOTAL INVESTMENT	€ 389 813
PROGRAM PROFIT	€ 12 756

^{*} Expected average gross return of 3% over a period of 5 years



FAMILY OF 4

INVESTMENT	€ 350 000
INVESTMENT COST	€ 2 913
EXPECTED ROI	€ 52 500 *
IMMIGRATION COST (independant of investment)	€ 49 000
OTHER FEES (Legal, Tax Representation)	€9900
TOTAL INVESTMENT	€ 414 313
PROGRAM COST	€ 11 743

^{*} Expected average gross return of 3% over a period of 5 years



TRACK RECORD

IN PORTUGAL

LISBOA

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LISBOA

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RA Group becomes **Mercan Properties**, a Mercan Group company that develops real estate projects in the tourism sector in Portugal, currently has 14 projects in locations such as Porto, Gaia, Matosinhos, Lisboa, Amarante and Évora.

The company relies on the know-how of professionals specialised in the Portuguese market, combined with Mercan Group's track record of over 30 years of experience in the areas of investment consulting, education, and immigration for investment.

Mercan Properties is distinguished by the **economic impact** that its activity potentiates, through the **creation of opportunities for foreign investors** and by using this investment to **create high quality touristic assets** that **guarantee employment**, **increase the potential of the surrounding areas**, and offer a **touristic experience at the best level** of this country.



Dank



Casa da Companhia

Located within the heart of the tourist zone in the second largest city of Portugal, Porto.

Porto is one of the oldest European centres, and its historical core was proclaimed a World Heritage Site by Unesco in 1996.

Casa da Companhia receives support from the local government, as well as from the EU through financial fund "Portugal 2020".

For reservations:

www.casadacompanhia.com











TOTAL PROJECT VALUE (EUR)
11.2 M

TOTAL INVESTORS **32**

START OF OPERATION **JULY 2021**

CONSTRUCTION STATUS
COMPLETE



Park



Sé Catedral

SÉ CATEDRAL HOTEL is a project of rehabilitation of an old building in the Historic Centre of Porto, a UNESCO Heritage in 2012 and converted into a boutique hotel of 80 rooms, 5 floors, with amenities such as restaurant-bar, and a terrace café.

It is located at the heart of the Historic Centre of Porto.











TOTAL PROJECT VALUE (EUR)

11 M

TOTAL INVESTORS 68

EXPECTED TO START OPERATION
SEPTEMBER 2021

CONSTRUCTION STATUS ON



Park



HOTEL

Fontinha Hotel

Fontinha is one of our latest projects in the historic center of Porto. It is a project of rehabilitation of an old building into a 4-star hotel with 6 floors, 50 rooms, amenities such as a restaurant and bar, and a courtyard with a fountain and garden. It is located at the corner of Fontinha and Santa Catarina street.

For reservations:

www.fontinhahotel.com









TOTAL PROJECT VALUE (EUR)
14 M

TOTAL INVESTORS 40

START OF OPERATION **SEPTEMBER 2021**

CONSTRUCTION STATUS COMPLETE



Park



Tribute Portfolio

Riverport Douro Hotel's project involves the rehabilitation of a dated building, turning it into a 4-star hotel with 6 floors, 70 suites, a restaurant and a pool.

Riverport Douro Hotel also possesses a unique, specific area for guests to appreciate the view of the city.

Its location in a privileged area, will provide Riverport Douro Hotel guests with easy access to the most attractive tourist spots in town. The famous "Luís I" Bridge, for example, is only a 2 minute walk from the hotel.

From dawn to sunset, Riverport Douro is ready to welcome its guests to the most dazzling and vibrant city in Portugal.











TOTAL PROJECT VALUE (EUR)
23.4 M

TOTAL INVESTORS **75**

EXPECTED TO START OPERATION
SUMMER 2022

CONSTRUCTION STATUS ON



Park



Casa das Lérias

It's a building that projects the architectural identity of Amarante and a symbol of the convent sweet history of the city, Casa das Lérias is to anyone who visits and inhabits the city, considered cultural heritage.

Since the initial design, obviously influenced by the modern movement, namely the Bauhaus school, the building was able to maintain its avant-garde character over the decades, reinventing itself in continuous ruptures (clarified and contextualised) with the past. This somewhat eccentric, yet quite positive, dimension of the property that sits in what can be referred as a small rural country village in the last century, gives unquestionable interest to the building.

Its location on the other hand, is completely privileged: the main façade marks the start to one of the main arteries of the historic city center and sits two minutes walking from the Largo do Mosteiro de São Gonçalo. The south façade of the building rests on the first line of the right bank of the river Tâmega, turning to an outdoor garden area, which allows the property to share its location with a natural space, and with a unique view over the left bank of the river.











TOTAL PROJECT VALUE (EUR)
12 M

TOTAL INVESTORS **25**

START OF OPERATION **SEPTEMBER 2021**

CONSTRUCTION STATUS
ON



Park

PORTO ART'S HOTEL

Porto Art´s Hotel

The Porto Art´s Hotel project is part of the rehabilitation of Properties of Patrimonial Interest of the city of Porto, giving a new life to the history and culture that surrounds it.

The building of the Porto Art´s Hotel was the residence of a noble family from the north of the country and still has the family crest. In the main façade, totally rehabilitated, the presence of the coat of arms stands out, rekindling the memories of a time that remains present. The one that was a family dwelling typical of Porto bourgeois of the XVIII century, is now a hotel project that honors the art of living.











TOTAL PROJECT VALUE (EUR)
15.4 M

TOTAL INVESTORS 44 EXPECTED TO START OPERATION SUMMER 2022

CONSTRUCTION STATUS ON



Park



Broadway

BROADWAY Aparthotel is located near the beach in Matosinhos and in front of a city park in Porto. It is comprised of 3 floors with 108 aparthotel rooms and modern amenities such as a restaurant, bar and courtyard. Its proximity to the sea, beach and the city park makes it an attractive area for tourists and city goers.

Situated at the northern part of Porto, Matosinhos is a major port and fishing town known for its sandy beach. It is a city rich in beautiful architecture, wine and culture – with museums and cruise terminals nearby, it is a key tourist destination.











TOTAL PROJECT VALUE (EUR)
19.1 M

TOTAL INVESTORS **54**

EXPECTED TO START OPERATION 4Q 2021

CONSTRUCTION STATUS ON

INVESTMENT AMOUNT PER INVESTOR (EUR) **350.000**

EXPECTED ROI 5-10%



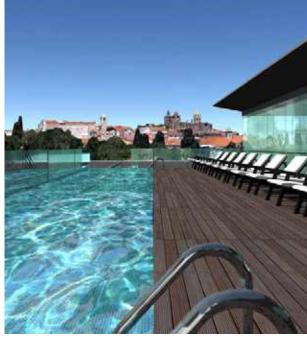
Park



Hilton Garden Inn Évora

Évora Hotel will operate under the Hilton Garden Inn brand and which is the perfect concept to give the Hotel a vibrant, modern and sophisticated atmosphere where an open plan space is combined with ingenious detailing and light furniture to allow maximum flexibility. The decor and F&B offering draw influence from the local influences in order to provide a unique guest experience.











TOTAL PROJECT VALUE (EUR)
21 M

TOTAL INVESTORS **75**

EXPECTED TO START OPERATION

2ND SEMESTER 2022

CONSTRUCTION STATUS ON



Park

 $\underset{\text{hotels}}{R}$

Porto Lapa Park

Lapa Hotel is Porto´s newest project, integrating the internationally recognised Renaissance Brand into the city. It has been projected under one solid concept: inspiring shapes, simplicity and elegance, combined with high-end engineering.

For a cosmopolitan lifestyle we developed an exclusive piece of architecture, integrated in a specific urban context, well-balanced with the city landscape.

You'll find lots of glass, woods and other noble materials in inviting open wide areas, both in the rooms and the common areas. After all, there is no real luxury without space.











TOTAL PROJECT VALUE (EUR)
56 M

TOTAL INVESTORS **160**

EXPECTED TO START OPERATION SUMMER 2022

CONSTRUCTION STATUS
ON



Park

PORTO ART'S

Porto Art´s Suites

The Porto Art´s Suites project is part of the rehabilitation of Properties of Patrimonial Interest of the city of Porto, giving a new life to the history and culture that surrounds it.

Being a complete new built, brings added advantages to the rehabilitation process, since it it provides the contractors team free range to prepare and build with new materials allowing for a faster building time. Porto Art´s Suites will be a perfect complement to the Porto Art's Hotel providing an extra space and flexibility that a regular hotel room isn't able to.











TOTAL PROJECT VALUE (EUR)
7.6 M

TOTAL INVESTORS 21

EXPECTED TO START OPERATION
SEPTEMBER 2022

CONSTRUCTION STATUS LICENSING

INVESTMENT AMOUNT PER INVESTOR (EUR) FROM 356.900

EXPECTED ROI
5% TO 8%



Park



Holiday Inn Express Porto

The Express Holiday Inn Porto Hotel project is part of the rehabilitation of Properties of the city of Porto, giving a new life to the history and culture that surrounds it.

Express by Holiday Inn in Porto will be a perfect complement to the city providing the ideal space and environment for busines.











TOTAL PROJECT VALUE (EUR)
21 M

TOTAL INVESTORS **60**

EXPECTED TO START OPERATION 3Q 2022

CONSTRUCTION
STATUS
CALL FOR INVESTORS

INVESTMENT AMOUNT PER INVESTOR (EUR) **350.000**

EXPECTED ROI
3%



Park

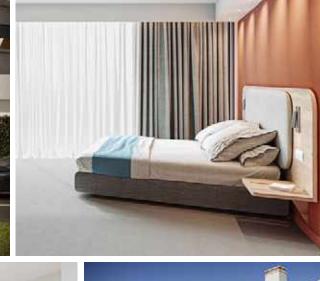


Holiday Inn Express Évora

The Express Holiday Inn Evora Hotel project is part of the rehabilitation of Properties of the city of Porto, giving a new life to the history and culture that surrounds it.

Express by Holiday Inn in Evora will be a perfect complement to the city providing the ideal space and environment for business.











TOTAL PROJECT VALUE (EUR)
16.8 M

TOTAL INVESTORS **60**

EXPECTED TO START OPERATION 1Q 2023

CONSTRUCTION
STATUS
CALL FOR INVESTORS



Park



Lagos Beach Resort

The Express Holiday Inn Evora Hotel project is part of the rehabilitation of Properties of the city of Porto, giving a new life to the history and culture that surrounds it.

Express by Holiday Inn in Evora will be a perfect complement to the city providing the ideal space and environment for business.











TOTAL PROJECT VALUE (EUR)
98 M

TOTAL INVESTORS **330**

EXPECTED TO START OPERATION SUMMER 2023

CONSTRUCTION
STATUS
CALL FOR INVESTORS



